

Escheat Fund Balance Projections

	Actuals (Accrual Basis)				
	FY 2012 - 2013	FY 2013-2014	FY 2014-15	FY 2015-16	FY 2016-17
Investments at Fiscal Year End					
Liquid (STIF)	228,395,063	262,750,299	292,652,381	379,659,091	419,657,578
Somewhat Liquid (Fixed Income & Public Equity)	103,232,899	109,482,622	111,920,363	120,942,223	120,923,004
Not Liquid (Private Equity)	37,432,215	40,284,545	35,505,420	32,427,565	41,906,032
<i>Venture Capital Multiplier Fund</i>					8,065,559
<i>Other Not Liquid (Private Equity)</i>	37,432,215	40,284,545	35,505,420	32,427,565	33,840,473
Total Investments	369,060,176	412,517,465	440,078,164	533,028,879	582,486,614
Cash & STIF:					
Beginning Cash & STIF	173,436,000	228,395,063	262,750,299	292,652,381	379,659,091
Department of State Treasurer					
Claims Paid (Cash Basis)	50,690,360	59,271,668	49,879,965	56,253,774	53,949,796
Receipts from Holders (Cash Basis)	162,453,833	157,419,585	155,680,172	200,324,794	159,242,404
Escheat Fund Collections (Net)	111,763,473	98,147,917	105,800,207	144,071,020	105,292,608
Investment Earnings (Accrual Basis)	6,341,900	14,594,019	7,022,041	14,875,000	10,484,996
Other (Admin Expenses and Adjustment to Accrual Basis)	(3,003,104)	8,756,506	(3,646,232)	(11,796,104)	(15,635,911)
Department of State Treasurer subtotal	115,102,269	121,498,442	109,176,016	147,149,916	100,141,693
Scholarships					
SEAA (Net Earnings After Admin Expenses)	(9,834,939)	(2,481,084)	(2,880,740)	(7,606,764)	(5,032,346)
SEAA (From Principal)	(27,452,303)	(61,806,158)	(34,406,502)	(29,680,478)	(32,254,896)
Additional Scholarships (From Principal)			(19,130,728)		
Community College Grant Program (From Principal)	(16,335,000)	(15,246,373)	(16,335,000)	(16,335,000)	(16,335,000)
Veterans' Dependents Scholarship Fund (From Principal)	(6,520,964)	(7,609,591)	(6,520,964)	(6,520,964)	(6,520,964)
Total Scholarships:	(60,143,206)	(87,143,206)	(79,273,934)	(60,143,206)	(60,143,206)
Net Changes:	54,959,063	34,355,236	29,902,082	87,006,710	39,998,487
Ending Cash & STIF	228,395,063	262,750,299	292,652,381	379,659,091	419,657,578